

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

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E.O. 11652: N/A

TAGS: EFIN MX

SUBJ: RECENT ECONOMIC INDICATORS

1. THIS CABLE REPORTS MOST SIGNIFICANT DATA IN JULY ISSUE
OF BANK OF MEXICO'S ECONOMIC INDICATORS.

2. MONEY SUPPLY: MONEY SUPPLY AT END JUNE WAS 112,651.6
THOUSAND PESOS. COINS AND BANK NOTES WAS 49,086.6 THOUSAND.
YEAR-TO-YEAR INCREASE IS 15.9 PERCENT.

3. LIABILITIES OF BANKING SYSTEM (TABLE 1-3) AT END JUNE
WERE 529,878,600 PESOS OF WHICH 132,807,100 WERE IN FOREIGN
CURRENCY AND 397,071,500 WERE IN DOMESTIC MONEY.

4. TOTAL FINANCING OF BANKING SYSTEM (TABLE 1-4) WAS
533,938,500 PESOS.

5. FEDERAL GOVERNMENT RECEIPTS IN JUNE WERE 11,139,700 AND
EXPENDITURES WERE 13,753,900. (TALBES 1-10 AND 1-11).

6. INDUSTRIAL PRODUCTION FIGURES (SECTION 11) HAVE
BEEN REVISED BACK THROUGH 1973. NEW DATA SHOW 4.9 0/0
INCREASE FROM FIRST FIVE MONTHS OF 1975 TO SAME PERIOD
IN 1976.

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7. NATIONAL CONSUMER PRICE INDEX (TABLE 111-1) FOR

JULY IS 216.1, UP 0.8 0/0 FROM JUNE, AND 11.6 0/0 FROM YEAR EARLIER.

8. MEXICO CITY WHOLESALE PRICE INDEX (TABLE 111-3)
FOR

JULY WAS 342.7, UP 2.5 0/0 FROM JUNE AND 15.5 0/0 FROM YEAR EARLIER FIGURE.

9. BALANCE OF PAYMENTS DATA FOR FIRST QUARTER REVISED
AND NOW AVAILABLE FOR SECOND QUARTER (SECTION IV).

10. FIRST AND SECOND QUARTER DATA ON CURRENT ACCOUNT
AS FOLLOWS (IN US\$ MILLIONS): CURRENT ACCOUNT DEFICIT:
635.1 AND 874.0; CURRENT ACCOUNT EARNINGS: 1,704.8 AND
1,827.0 OF WHICH, EXPORTS 781.0 AND 879.5, TOURISM 237.6
AND 202.8, FRONTIER RECEIPTS 391.2 AND 405.1, BORDER
INDUSTRIES 125.2 AND 154.4, OTHER 169.8 AND 185.2.
CURRENT ACCOUNT EXPENDITURES: 2339.9 AND 2701.0 OF WHICH
EXPORTS 1433.4 AND 1656.8; TOURISM 70.6 AND 118.2; FRONTIER
TRANSACTIONS 257.3 AND 264.9; DIVIDENDS AND INTEREST
PAYMENTS BY PRIVATE SECTOR, 198.9 AND 204.5; INTEREST
PAYMENTS BY PUBLIC SECTOR, 219.0 AND 225.1; OTHER, 140.7
AND 176.3.

11. FIRST AND SECOND QUARTER DATA ON LONG TERM CAPITAL
AS FOLLOWS: DIRECT INVESTMENT, 85.2 AND 113.4; NET PUBLIC
SECTOR BORROWING, 933.3 AND 716.9; OTHER, 20 AND
MINUS 29.3

12. ERRORS AND OMISSIONS WERE MINUS 448.8 AND 49.1.
RESERVE CHANGES WERE MINUS 45.4 AND MINUS 24.0.
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